

Meineke Dealers Association
Income Statement
For the Four Months Ending April 30, 2024

	Current Month		Year to Date	
Revenues				
Commissions	\$ 0.00	0.00	\$ 1,576.60	3.65
MDA Dealer Memberships	10,807.54	79.90	36,414.70	84.24
Vendor Assoc Sponsorship	1,909.09	14.11	4,027.27	9.32
Publications Income	810.00	5.99	810.00	1.87
Website/Banner Ad Income	0.00	0.00	400.00	0.93
Total Revenues	13,526.63	100.00	43,228.57	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	13,526.63	100.00	43,228.57	100.00
Expenses				
ED Travel Expenses	1,615.53	11.94	1,615.53	3.74
Graphic Design	750.00	5.54	750.00	1.73
Postage for Newsletter	(130.00)	(0.96)	(130.00)	(0.30)
Printing & Proc. - Newsletter	656.22	4.85	698.62	1.62
General Office Expenses	52.68	0.39	101.80	0.24
Credit Card Processing Fees	286.23	2.12	1,594.17	3.69
Insurance	207.08	1.53	621.25	1.44
Legal Fees	440.00	3.25	521.25	1.21
Management Fees	7,500.00	55.45	46,875.00	108.44
MSDS ONLINE SYSTEM	803.91	5.94	3,215.64	7.44
Postage	5.75	0.04	5.75	0.01
Website	65.87	0.49	323.48	0.75
State Income Taxes	125.00	0.92	125.00	0.29
Marketing/Sales Incentive	372.86	2.76	645.58	1.49
Business Gifts	0.00	0.00	460.58	1.07
Labor Law Posters	0.00	0.00	9,734.20	22.52
Total Expenses	12,751.13	94.27	67,157.85	155.36
Net Income	\$ 775.50	5.73	\$ (23,929.28)	(55.36)

Meineke Dealers Association
Balance Sheet
April 30, 2024

ASSETS

Current Assets		
Accounts Receivable	\$	40,995.00
Cal Bk & Tr-Meineke 2601		(3,903.48)
Truist Bank - 4799		141,482.83
Prepaid Expenses - General		7,733.46
Prepaid Expenses - VAE		3,227.09
Prepaid Insurance		1,863.75
Total Current Assets		191,398.65
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>191,398.65</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	3,902.27
Federal Income Taxes Payable		(3,642.44)
State Taxes Payable		(2,526.03)
Def Rev - Dealer Dues		86,460.30
Def Rev - Reg Mtg Sponsorship		44,300.00
Def Rev - Vendor Apprec Mtg		35,000.00
Def Rev - Vendor Assoc Sponsor		15,272.73
Def Rev - Bi-Annual Convention		500.00
Def Rev - BOD Sponsorships		700.00
Def Rev - Publications		22,410.00
Def Rev - Webinar		10,500.00
Def Rev - Website/Banner Ads		9,225.00
Total Current Liabilities		222,101.83
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		222,101.83
Capital		
Opening Bal Equity		18,460.96
*Retained Earnings		(25,234.86)
Net Income		(23,929.28)
Total Capital		(30,703.18)
Total Liabilities & Capital	\$	<u>191,398.65</u>