

Meineke Dealers Association
Income Statement
For the Three Months Ending March 31, 2024

	Current Month		Year to Date	
Revenues				
Commissions	\$ 596.60	4.83	\$ 1,576.60	5.31
MDA Dealer Memberships	10,107.54	81.87	25,607.16	86.21
Vendor Assoc Sponsorship	1,242.42	10.06	2,118.18	7.13
Website/Banner Ad Income	400.00	3.24	400.00	1.35
Total Revenues	12,346.56	100.00	29,701.94	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	12,346.56	100.00	29,701.94	100.00
Expenses				
Printing & Proc. - Newsletter	0.00	0.00	42.40	0.14
General Office Expenses	8.94	0.07	49.12	0.17
Credit Card Processing Fees	410.68	3.33	1,307.94	4.40
Insurance	207.09	1.68	414.17	1.39
Legal Fees	8.75	0.07	81.25	0.27
Management Fees	13,125.00	106.30	39,375.00	132.57
MSDS ONLINE SYSTEM	803.91	6.51	2,411.73	8.12
Website	65.87	0.53	257.61	0.87
Marketing/Sales Incentive	211.36	1.71	272.72	0.92
Business Gifts	168.36	1.36	460.58	1.55
Labor Law Posters	9,734.20	78.84	9,734.20	32.77
Total Expenses	24,744.16	200.41	54,406.72	183.18
Net Income	\$ (12,397.60)	(100.41)	\$ (24,704.78)	(83.18)

Meineke Dealers Association
Balance Sheet
March 31, 2024

ASSETS

Current Assets		
Accounts Receivable	\$	41,609.60
Cal Bk & Tr-Meineke 2601		(3,903.48)
Truist Bank - 4799		96,847.57
Prepaid Expenses - General		7,624.12
Prepaid Insurance		2,070.83
Total Current Assets		144,248.64
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u><u>144,248.64</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	1,621.13
Accrued Expenses		130.00
Federal Income Taxes Payable		(3,642.44)
State Taxes Payable		(2,526.03)
Def Rev - Dealer Dues		90,967.84
Def Rev - Reg Mtg Sponsorship		29,375.00
Def Rev - Vendor Apprec Mtg		19,500.00
Def Rev - Vendor Assoc Sponsor		11,181.82
Def Rev - Publications		15,570.00
Def Rev - Webinar		7,500.00
Def Rev - Website/Banner Ads		6,050.00
Total Current Liabilities		175,727.32
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		175,727.32
Capital		
Opening Bal Equity		18,460.96
*Retained Earnings		(25,234.86)
Net Income		(24,704.78)
Total Capital		(31,478.68)
Total Liabilities & Capital	\$	<u><u>144,248.64</u></u>