

Meineke Dealers Association
Income Statement
For the One Month Ending January 31, 2025

	Current Month		Year to Date	
Revenues				
MDA Dealer Memberships	\$ 4,939.58	22.72	\$ 4,939.58	22.72
Vendor Partner Sponsor	2,225.00	10.23	2,225.00	10.23
Vendor Assoc Sponsorship	2,875.00	13.22	2,875.00	13.22
Publications Income	11,700.00	53.82	11,700.00	53.82
Total Revenues	21,739.58	100.00	21,739.58	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	21,739.58	100.00	21,739.58	100.00
Expenses				
Bank Charges	10.19	0.05	10.19	0.05
Credit Card Processing Fees	355.09	1.63	355.09	1.63
Insurance	207.08	0.95	207.08	0.95
Management Fees	7,500.00	34.50	7,500.00	34.50
MSDS ONLINE SYSTEM	736.92	3.39	736.92	3.39
Staff Travel	745.33	3.43	745.33	3.43
Website	67.97	0.31	67.97	0.31
Marketing/Sales Incentive	2,186.25	10.06	2,186.25	10.06
Total Expenses	11,808.83	54.32	11,808.83	54.32
Net Income	\$ 9,930.75	45.68	\$ 9,930.75	45.68

Meineke Dealers Association
Balance Sheet
January 31, 2025

ASSETS

Current Assets		
Truist Bank - 4799	\$	172,647.12
Prepaid Expenses - General		62,588.74
Accounts Receivable		243,500.00
Total Current Assets		478,735.86
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u><u>478,735.86</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	4,793.63
Accrued Expenses		27,000.00
Def Rev - Dealer Dues		54,335.42
Def Rev - Partnership Sponsor		4,450.00
Def Rev - Reg Mtg Sponsorship		42,450.00
Def Rev - Vendor Assoc Sponsor		31,625.00
Def Rev - Annual Convention		170,800.00
Def Rev - Registration		2,500.00
Def Rev - Publications		45,230.00
Def Rev - Website/Banner Ads		5,520.00
Total Current Liabilities		388,704.05
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		388,704.05
Capital		
Opening Bal Equity		18,460.96
Retained Earnings		61,640.10
Net Income		9,930.75
Total Capital		90,031.81
Total Liabilities & Capital	\$	<u><u>478,735.86</u></u>