

Meineke Dealers Association
Income Statement
For the Two Months Ending February 28, 2025

	Current Month		Year to Date	
Revenues				
MDA Dealer Memberships	\$ 9,168.75	57.49	\$ 14,137.50	37.48
Vendor Partner Sponsor	2,225.00	13.95	4,450.00	11.80
Vendor Assoc Sponsorship	4,238.64	26.58	7,113.64	18.86
Publications Income	0.00	0.00	11,700.00	31.02
Website/Banner Ad Income	316.67	1.99	316.67	0.84
Total Revenues	15,949.06	100.00	37,717.81	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	15,949.06	100.00	37,717.81	100.00
Expenses				
Meeting Costs-Regional Meeting	(280.18)	(1.76)	(280.18)	(0.74)
ED Travel Expenses	2,011.69	12.61	2,011.69	5.33
General Office Expenses	24.81	0.16	24.81	0.07
Bank Charges	14.86	0.09	25.05	0.07
Credit Card Processing Fees	652.00	4.09	1,007.09	2.67
Insurance	72.25	0.45	279.33	0.74
Management Fees	7,500.00	47.02	15,000.00	39.77
MSDS ONLINE SYSTEM	736.91	4.62	1,473.83	3.91
Staff Travel	657.77	4.12	1,403.10	3.72
Website	67.97	0.43	135.94	0.36
Marketing/Sales Incentive	683.30	4.28	2,869.55	7.61
Business Gifts	132.04	0.83	132.04	0.35
Total Expenses	12,273.42	76.95	24,082.25	63.85
Net Income	\$ 3,675.64	23.05	\$ 13,635.56	36.15

Meineke Dealers Association
Balance Sheet
February 28, 2025

ASSETS

Current Assets		
Truist Bank - 4799	\$	405,819.67
Prepaid Expenses - General		63,057.75
Prepaid Insurance		794.75
Accounts Receivable		181,750.00
Total Current Assets		651,422.17
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u><u>651,422.17</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	19,753.36
Def Rev - Dealer Dues		91,687.50
Def Rev - Partnership Sponsor		2,225.00
Def Rev - Reg Mtg Sponsorship		51,050.00
Def Rev - Vendor Assoc Sponsor		42,386.36
Def Rev - Annual Convention		261,200.00
Def Rev - Registration		16,650.00
Def Rev - Publications		56,430.00
Def Rev - Website/Banner Ads		6,653.33
Total Current Liabilities		548,035.55
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		548,035.55
Capital		
Opening Bal Equity		18,460.96
Retained Earnings		71,290.10
Net Income		13,635.56
Total Capital		103,386.62
Total Liabilities & Capital	\$	<u><u>651,422.17</u></u>