

Meineke Dealers Association
Income Statement
For the Three Months Ending March 31, 2025

	Current Month		Year to Date	
Revenues				
MDA Dealer Memberships	\$ 11,293.75	57.73	\$ 25,431.25	44.40
Vendor Partner Sponsor	2,225.00	11.37	6,675.00	11.65
Vendor Assoc Sponsorship	5,138.63	26.27	12,252.27	21.39
Publications Income	0.00	0.00	11,700.00	20.43
Website/Banner Ad Income	905.00	4.63	1,221.67	2.13
Total Revenues	19,562.38	100.00	57,280.19	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	19,562.38	100.00	57,280.19	100.00
Expenses				
Meeting Costs-Regional Meeting	0.00	0.00	(280.18)	(0.49)
ED Travel Expenses	0.00	0.00	2,011.69	3.51
General Office Expenses	0.00	0.00	24.81	0.04
Bank Charges	2.18	0.01	27.23	0.05
Credit Card Processing Fees	3,038.72	15.53	4,045.81	7.06
Insurance	72.25	0.37	351.58	0.61
Legal Fees	60.00	0.31	60.00	0.10
Management Fees	7,500.00	38.34	22,500.00	39.28
MSDS ONLINE SYSTEM	736.92	3.77	2,210.75	3.86
Staff Travel	0.00	0.00	1,403.10	2.45
Website	72.97	0.37	208.91	0.36
Marketing/Sales Incentive	906.54	4.63	3,776.09	6.59
Business Gifts	0.00	0.00	132.04	0.23
Total Expenses	12,389.58	63.33	36,471.83	63.67
Net Income	\$ 7,172.80	36.67	\$ 20,808.36	36.33

Meineke Dealers Association
Balance Sheet
March 31, 2025

ASSETS

Current Assets		
Truist Bank - 4799	\$	629,000.41
Prepaid Expenses - General		64,100.69
Prepaid Insurance		722.50
Accounts Receivable		52,500.00
Total Current Assets		746,323.60
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>746,323.60</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	2,819.37
Def Rev - Dealer Dues		101,643.75
Def Rev - Partnership Sponsor		9,000.00
Def Rev - Reg Mtg Sponsorship		53,050.00
Def Rev - Vendor Assoc Sponsor		46,247.73
Def Rev - Annual Convention		311,200.00
Def Rev - Registration		48,625.00
Def Rev - Publications		57,330.00
Def Rev - Website/Banner Ads		5,848.33
Total Current Liabilities		635,764.18
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		635,764.18
Capital		
Opening Bal Equity		18,460.96
Retained Earnings		71,290.10
Net Income		20,808.36
Total Capital		110,559.42
Total Liabilities & Capital	\$	<u>746,323.60</u>